

CITY OF DURHAM, NORTH CAROLINA

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Population	Taxable Property Assessed Value		Gross Bonded Debt (1)	Debt Payable from Enterprise Revenues (3)
1992	140,224	5,227,151,664		94,635,000	57,191,546
1993	144,432	5,206,818,692	**	129,640,000	87,099,607
1994	144,333	6,456,326,252		158,865,000	106,927,280
1995	146,404	6,780,980,453		169,465,000	129,848,206
1996	150,782	6,976,093,014		182,630,000	133,306,231
1997	167,349	7,218,595,497		180,200,000	132,329,421
1998	172,004	7,859,108,296		188,585,000	140,660,803
1999	177,650	8,654,655,275		206,100,000	151,843,282
2000	192,681	9,425,955,372		208,380,000	138,375,762
2001	192,681	9,875,819,117		224,655,000	139,100,810

Note: (1) Does not include special assessment bonds or revenue bonds.

(2) Effective with the year ended June 30, 1992, the General Debt Service Fund has been combined with the General Fund.

(3) These amounts include the general obligation bonds that are being repaid from solid waste, civic center, transit, water and sewer and parking revenues.

Except for 1996 and 2000, population estimates are as reported by the City of Durham Department of Planning and Community Development.

The Office of State Planning established the 1996 population as 150,782.

The United States Bureau of Census established the 2000 population as 192,681.

** Annexations in December 1990 were included in the tax year 1991 at one and one-half times the assessed value. In the tax year 1992, this property was stated at its assessed value, therefore the reduction in total assessed value.

Table 5

Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
37,443,454	0.7	267
42,540,393	0.8	295
51,937,720	0.8	360
39,616,794	0.6	271
49,323,769	0.7	327
47,870,579	0.7	286
47,924,197	0.6	279
54,256,718	0.6	305
70,004,238	0.7	363
85,554,190	0.9	444